THONORDIC

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Press release

Karlstad (Sweden), Vienna (Austria), February 14, 2018

THQ Nordic completes the acquisition of Koch Media GmbH

THQ Nordic AB ("THQ Nordic" or the "Company") has today, through its wholly owned subsidiary, SALEM einhundertste Holding GmbH, entered into an agreement to acquire 100 percent of the share capital in Koch Media GmbH ("Koch Media"), which was announced earlier today through a press release, for a consideration of EUR 121 million on a cash and debt free basis (the "Transaction"). All conditions for the Transaction have now been fulfilled and the Transaction is thereby completed.

The first instalment of the consideration, EUR 66 million, equivalent to approximately SEK 658 million, has today been paid through a cash payment and the second instalment, EUR 16 million, equivalent to approximately SEK 159 million, will be paid through a cash payment no later than August 14, 2018. The third and final part of the consideration, EUR 9.5 million, equivalent to approximately SEK 94 million, will be paid by issuing promissory notes to be offset against 987,965 newly issued B shares in THQ Nordic no later than on June 15, 2018.

Koch Media will be consolidated into THQ Nordic's financial statements from February 2018.

For further information on the Transaction, reference is made to the press release announced earlier today.

Advisers

Carnegie Investment Bank AB (publ) is acting as financial adviser and Baker McKenzie is acting as Swedish and Austrian legal counsel to THQ Nordic in the Transaction.

For additional information, please contact:

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About THQ Nordic

THQ Nordic acquires, develops and publishes PC and console games. The company has a wide catalogue of 299 games, including 91 owned franchises, such as Darksiders, Titan Quest, MX vs ATV, Red Faction, Destroy All Humans, Aquanox, ELEX, Biomutant, Jagged Alliance, SpellForce and The Guild. THQ Nordic has a global publishing reach within marketing, sales and distribution, both online and offline. The group's head office is based in Karlstad, Sweden and its publishing office in Vienna, Austria. THQ Nordic employs and contractually collaborates with 462 people, including external developers, and has seven internal development studios based in Germany, USA and Sweden. THQ Nordic shares are publicly listed on Nasdaq First North Stockholm under the ticker THQNB:SS with FNCA Sweden AB as its Certified Adviser. For more information, please visit: http://www.thqnordic-investors.com

This information is information that THQ Nordic AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 9.25 CET on February 14, 2018.