

Press Release, Karlstad, Sweden, 11 May 2018

THQ Nordic announces proposal for election of an additional board member at the annual general meeting on 16 May 2018

As previously announced in the notice for the annual general meeting on 16 May 2018 in THQ Nordic AB (“THQ Nordic” or the “Company”) a proposal for an additional director could be presented no later than on the day for the annual general meeting. The board of directors of the Company has today received information from THQ Nordic’s majority shareholders, Lars Wingefors AB¹ and Xagonus AB², that they propose that Ulf Hjalmarsson is elected as a new director of the Company. As a consequence of the proposal to elect Ulf Hjalmarsson as a new director, the proposal regarding board election included in the notice for the annual general meeting will be as follows.

Determination of the number of directors and fees to the board of directors

It is proposed that the board of directors shall comprise of five directors without deputies.

It is further proposed that the remuneration to each director elected by the meeting and who is not employed by the Company shall be SEK 190,000 and the chairman of the board of directors is to receive SEK 380,000, in total SEK 760,000 (760,000 previous year). Following the proposal of an additional director the total remuneration, as indicated in the notice, will amount to SEK 760,000 compared to SEK 570,000 if no additional director would have been proposed.

Election of the board of directors

As previously announced Pia Rosin and Mia Segolsson have declined re-election.

It is therefore proposed to re-elect the directors Erik Stenberg, Kicki Wallje-Lund and Lars Wingefors and to elect Ulf Hjalmarsson and Jacob Jonmyren as new directors. Furthermore, Kicki Wallje-Lund is proposed to be re-elected as chairman of the board of directors.

Further information regarding the proposed director

Name: Ulf Hjalmarsson

Education and background: Ulf Hjalmarsson holds a M.Sc in Accounting and Financial Management from Lund’s University and has served as an officer in the Swedish armed forces. Ulf Hjalmarsson has long experience from the financial markets. He has amongst other things been the head of corporate finance Sweden at Aros Securities AB. He has also been a financial analyst and portfolio manager and head of corporate finance at AB Investor/Förvaltnings AB Providentia. Ulf is also the founder of Hjalmarsson & Partners Corporate Finance AB.

Current Assignments: Chairman of the board in Hjalmarsson & Partners Corporate Finance AB, director of the board in Lannebo Fonder AB, Connecting Capital Holding AB and Stiftelsen Kungafonden.

Year of birth: 1956

Nationality: Swedish

Direct or related person ownership in the Company: 0

¹ Lars Wingefors AB is a wholly owned company of Lars Wingefors, CEO and director of the board.

² Xagonus AB is a wholly owned company of Erik Stenberg, CFO and director of the board.



Further information regarding the for re-election proposed directors and Jacob Jonmyren is available at the Company's website www.thqnordic-investors.com and in the annual report for 2017. The other proposals for the annual general meeting are available at the Company's website as set out above.

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About THQ Nordic

THQ Nordic acquires, develops and publishes PC and console games. The company has a wide catalogue of over 100 owned franchises, such as Saints Row, Dead Island, Darksiders, Metro, Titan Quest, MX vs ATV, Red Faction, Delta Force, Destroy All Humans, Aquanox, ELEX, Biomutant, Jagged Alliance, SpellForce and The Guild. THQ Nordic has a global publishing reach within marketing, sales and distribution, both online and offline. The group's head office is located in Karlstad, Sweden and its operational office in Vienna, Austria. THQ Nordic employs more than 1,600 people including external development studios and has ten internal development studios around the world. THQ Nordic shares are publicly listed on Nasdaq First North Stockholm under the ticker THQNB:SS with FNCA Sweden AB as its Certified Adviser. For more information, please visit: <http://www.thqnordic-investors.com>