

Press release

Karlstad, Sweden, August 14, 2019

## **THQ Nordic becomes Embracer Group to clarify group structure and strategy**

**THQ Nordic AB today presents the Board of Directors' proposal to change the name of the parent company THQ Nordic AB (publ) to Embracer Group AB (publ). The strategic rationale behind the proposal is to clarify the group structure and strategy with the Parent Company as a holding company.**

The Group currently has three wholly owned operative groups: Koch Media/Deep Silver, Coffee Stain and THQ Nordic GmbH – all that will remain unchanged.

The proposed name change to Embracer Group AB (publ) is subject to approval at the AGM September 17. New website and visual identity will be launched on the same date.

**For additional information, please contact:**

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**About THQ Nordic**

THQ Nordic develops and publishes PC and console games for the global games market. The company has an extensive catalog of over 100 owned franchises, such as Saints Row, Goat Simulator, Dead Island, Darksiders, Metro (license), MX vs ATV, Kingdom Come: Deliverance, Time Splitters, Satisfactory, Wreckfest amongst many others. The Group has its head office in Karlstad, Sweden and a global presence through its three operative groups, Deep Silver/Koch Media, THQ Nordic GmbH and Coffee Stain. The Group has 18 internal game development studios and close to 2,500 employees and contracted developers in more than 40 countries.

THQ Nordic's shares are publicly listed on Nasdaq First North Stockholm under the ticker THQN B with FNCA Sweden AB as its Certified Adviser; [info@fnca.se](mailto:info@fnca.se) +46-8-528 00 399.

For more information, please visit: <http://www.thqnordic-investors.com>