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Press release

Karlstad (Sweden), August 14, 2019, 11.30 a.m. CET

THQ Nordic completes the acquisition of Milestone

THQ Nordic AB's indirectly wholly owned subsidiary Koch Media GmbH has today entered into an agreement to acquire Milestone s.r.l., which was announced earlier today through a press release, for a upfront purchase price equivalent to 44.9 MEUR on a cash and debt free basis. All conditions for the transaction have now been fulfilled and the transaction is thereby completed.

The upfront purchase price of 55.8 MEUR, corresponding to an Enterprise Value of 44.9 MEUR on a cash and debt free basis has today been paid through a cash payment of 44.3 MEUR to the seller and 1,267,323 B shares, corresponding to a value of 26.5 MEUR, have been issued, subscribed for and allotted to the seller.

Milestone s.r.l. will be consolidated into THQ Nordic's financial statements as of today.

For further information on the transaction, reference is made to the press release announced earlier today.

Advisers

EY is providing transaction support and Baker McKenzie is acting as legal counsel to THQ Nordic in connection with the transaction.

For additional information, please contact:

Lars Wingefors, Group CEO

Tel: +46 708 47 19 78

E-mail: lwingefors@thqnordic.com

About THQ Nordic

THQ Nordic develops and publishes PC and console games for the global games market. The company has an extensive catalogue of over 100 owned franchises, such as Saints Row, Goat Simulator, Dead Island, Darksiders, Metro (license), MX vs ATV, Kingdom Come: Deliverance, Time Splitters, Satisfactory, Wreckfest amongst many others.

The Group has its head office in Karlstad, Sweden and a global presence through its three operative groups, Deep Silver/Koch Media, THQ Nordic GmbH and Coffee Stain. The Group has 18 internal game development studios and close to 2,500 employees and contracted developers in more than 40 countries.

THQ Nordic's shares are publicly listed on Nasdaq First North Stockholm under the ticker THQN B with FNCA Sweden AB as its Certified Adviser, reachable via info@fnca.se or phone: +46 8-528 00 399.

For more information, please visit: <http://www.thqnordic-investors.com>.

This information is information that THQ Nordic is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 11.30 a.m. CET on August 14, 2019.