THQ Nordic AB (publ) acquires Goodbye Kansas Game Invest

Investor Presentation
Aug 14, 2019
THQ Nordic acquires Goodbye Kansas Game Invest platform in early-stage game investments including investments in five promising game companies

**PURCHASE PRICE OF 42M**

*Historical invested capital exceeds purchase price*

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**PLATFORM AND EXPERIENCED MANAGEMENT TEAM**

*Experience in growing gaming companies*

*Network, competence and extensive knowledge in the Nordic early-stage gaming ecosystem*

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**SELECTED PORTFOLIO**

*Invested in five Nordic early-stage gaming companies: Framebunker, Neon Giant, Palindrome Interactive, Kavalri and Fall Damage*

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**OTHER ASSETS INCLUDED**

*Royalty rights to RPG game Biomutant*

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Note: 1) on a cash and debt free basis; 2) previous investments in IGDB, Bearded Dragons and Goodbye Kansas VR will be retained in Goodbye Kansas.
## Promising investment portfolio

<table>
<thead>
<tr>
<th>Game developer</th>
<th>Game developer</th>
<th>Game developer</th>
<th>Game developer and community</th>
<th>Game developer</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>PALINGROR</strong></td>
<td><strong>FALL DAMAGE</strong></td>
<td><strong>NEPTUN GIANT</strong></td>
<td><strong>KAVALRI</strong></td>
<td><strong>framebunker</strong></td>
</tr>
<tr>
<td>CEO: Johan Ahlgren</td>
<td>CEO: Anders Gyllenberg</td>
<td>CEO: n.a.</td>
<td>CEO: Axl Andersson</td>
<td>CEO: Charles Hinshaw</td>
</tr>
<tr>
<td>FTEs: 15</td>
<td>FTEs: 20</td>
<td>FTEs: 11</td>
<td>FTEs: 5</td>
<td>FTEs: 11</td>
</tr>
<tr>
<td>City: Skövde</td>
<td>City: Stockholm</td>
<td>City: Uppsala</td>
<td>City: Copenhagen</td>
<td>City: Copenhagen</td>
</tr>
</tbody>
</table>

### Ownership: 50%
- Year invested: 2016
- Working on first release

### Ownership: 50%
- Year invested: 2017
- One released game

### Ownership: 24%
- Year invested: 2018
- Working on first release

### Ownership: 21%
- Year invested: 2018
- Working on first release

### Ownership: 21%
- Year invested: 2019
- Working on first release