

EMBRACER+ GROUP

Embracer Group acquires Vermila Studios

August 13, 2020

AMPLIFIER ACQUIRES VERMILA STUDIOS

Madrid-based, founder-led studio working on *Crisol: Theater of Idols* which has already been awarded an EPIC MegaGrant



Vermila Studios at a glance

- Based in Madrid, close to CICE, Spain's biggest game development university
- Founded in 2020 by senior game developers David Carrasco (CEO) and David Tornero (CCO)
- Dedicated team of 10 people plus contractors. Aim to increase team to 20 people plus contractors going forward
- Focus on creating unique experiences with astounding graphics and deep storylines

Deal terms

Amplifier (wholly-owned Embracer subsidiary) acquires 100% of Vermila by paying the two founders:

- Up-front: €0.9M o/w 60% cash and 40% Embrac B shares
- Earnout 1: €1M in Embracer B shares if aggregate net contribution the coming 5 years equals or exceeds €15M
- Earnout 2: €1M in Embracer B shares if aggregate net contribution the coming 10 years equals or exceeds €30M

Game under development



- 3D, first-person, single-player mystery-horror game with puzzle and action elements, based on Spanish Folklore
- Starting point for the dark Crisol universe
- The team has come together over this passion project and has already been awarded an Epic MegaGrant
- Publisher: Unassigned

FOUNDERS

Founded by senior game developers David Carrasco and David Tornero



David "Suzu" Carrasco CEO

- Computer engineering and marketing graduate
- Over 20 years of experience in the game and technology industries
- Franchises with his credit include FIFA, NBA Live, Rayman, Mario Kart or Zelda

David Tornero Chief Creative Officer

- Fine arts graduate
- Creator and lead writer of Crisol
- Over 10 years of experience as photographer and designer
- Lead game designer for award winning games

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