

Press release

Karlstad, Sweden, September 16, 2020

Announcement from Embracer Group's Annual General Meeting

The annual general meeting 2020 (the "**AGM**") of Embracer Group AB ("**Embracer**" or the "**Company**") was held today on 16 September 2020 in Karlstad and the following resolutions were passed by the meeting.

Adoption of the income statement and the balance sheet

The AGM resolved to adopt the income statement and the balance sheet in Embracer and the consolidated income statement and the consolidated balance sheet.

Allocation of profit

The AGM resolved that no dividend would be paid to the shareholders and that the previously accrued profits, including the share premium account and year result, in total SEK 5,333,197,000 would be carried forward.

Discharge from liability

The directors of the board and the CEO were discharged from liability for the financial year 2019/2020.

Election of the board of directors, auditor and remuneration

The AGM resolved that the board of directors shall consist of seven directors without any deputy directors. The AGM resolved that the number of auditors shall be one registered audit firm.

The AGM further resolved that the remuneration to the board shall be in total SEK 1,550,000 (SEK 1,300,000 previous year) and for each director elected by the meeting and who is not employed by the Company or the group shall be SEK 250,000 (SEK 250,000 previous year) and the chairman of the board of directors is to receive SEK 800,000 (SEK 800,000 previous year).

It was further resolved that remuneration to the auditor shall be paid in accordance with approved invoices.

David Gardner, Ulf Hjalmarsson, Jacob Jonmyren, Matthew Karch, Erik Stenberg, Kicki Wallje-Lund and Lars Wingefors were re-elected as directors of the board. Kicki Wallje-Lund was re-elected as the chairman of the board.

Ernst & Young Aktiebolag was re-elected as the Company auditor. Ernst & Young Aktiebolag has announced the authorized auditor Johan Eklund as new main responsible auditor.

Resolution regarding amendments of the articles of association

The AGM resolved, in accordance with the board of directors' proposal, to amend the Company's articles of association regarding the item on participation at general meetings following changes in applicable law with respect to the record date.

Authorisation for the board to issue shares, convertibles and/or warrants

The AGM resolved, in accordance with the board of directors' proposal, to authorize the board of directors during the period up until the next annual general meeting to, on one or more occasions, resolve to issue B shares, convertibles and/or warrants with right to convert into and subscribe for B shares respectively, with or without preferential rights for the shareholders, in the amount not exceeding ten (10) percent of the total number of shares in the Company at the time when the authorization is used the first time, to be paid in cash, in kind and/or by way of set-off. The purpose for the board to resolve on issuances with deviation from the shareholders preferential rights in accordance with the above is primarily for the purpose to raise new capital to increase flexibility of the Company or in connection with acquisitions.

For further details regarding the resolutions at the general meeting refer to the complete proposals and the notice which are available at the Company and have been made public at the Company's website www.embracer.com

For more information, please contact:

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About Embracer Group

Embracer Group is the parent company of businesses developing and publishing PC, console and mobile games for the global games market. The Group has an extensive catalogue of over 190 owned franchises, such as Saints Row, Goat

Simulator, Dead Island, Darksiders, Metro, MX vs ATV, Kingdoms of Amalur, TimeSplitters, Satisfactory, Wreckfest, Insurgency and World War Z, amongst many others.

With its head office based in Karlstad, Sweden, Embracer Group has a global presence through its six operative groups: THQ Nordic GmbH, Koch Media GmbH/Deep Silver, Coffee Stain AB, Amplifier Game Invest, Saber Interactive and DECA Games. The Group has 44 internal game development studios and is engaging more than 4,000 employees and contracted employers in more than 40 countries.

Embracer Group's shares are publicly listed on Nasdaq First North Growth Market Stockholm under the ticker EMBRAC B with FNCA Sweden AB as its Certified Adviser; info@fnca.se +46-8-528 00 399.

For more information, please visit: <http://www.embracer.com>