

Press release

Karlstad, Sweden, 17 December 2020

Embracer Group secures a new credit facility for M&A of SEK 3,0 billion

Embracer Group AB ("Embracer") has signed a new credit facility of SEK 3,0 billion on favorable terms with Nordea Bank with expiry in May 2022. With the new credit facility, total cash at hand and available credit facilities amount to more than SEK 11.5 billion SEK.

The new credit facility improves Embracer's financial capacity and aligns with the previously announced financing policy, while keeping the average interest rate at less than 1 percent. Embracer targets a strong balance sheet to maintain maximum strategic flexibility. The new credit facility, together with the potential issuance of up to approximately 39 million B shares under the existing authorization granted by the extra general meeting held on 16th November 2020, will enable Embracer to intensify the acquisitive part of Embracer's growth strategy.

"I am very pleased to have strengthened our strategic flexibility by this new credit facility, increasing our liquid funds to more than SEK 11.5 billion. We see a growing interest in Embracer from experienced and successful gaming entrepreneurs running companies with a strategic and cultural fit. Increased financial capacity enables us to pursue the most attractive inorganic growth opportunities to create a stronger Embracer Group with improved organic growth potential. Going forward our M&A processes will run separately from other corporate events, like quarterly reporting or general meetings. M&A transactions will be carried out on an ongoing basis. We are also pleased to further extend our relationship with Nordea, one of the leading banks in the Nordics" says Lars Wingefors, Co-founder and Group CEO of Embracer.

For additional information, please contact:

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About Embracer Group

Embracer Group is the parent company of businesses developing and publishing

PC, console and mobile games for the global games market. Embracer Group has an extensive catalogue of over 200 owned franchises, such as Saints Row, Goat Simulator, Dead Island, Darksiders, Metro, MX vs ATV, Kingdoms of Amalur, TimeSplitters, Satisfactory, Wreckfest, Insurgency and World War Z, amongst many others.

With its head office based in Karlstad, Sweden, Embracer Group has a global presence through its six operative groups: THQ Nordic GmbH, Koch Media GmbH/Deep Silver, Coffee Stain AB, Amplifier Game Invest, Saber Interactive and DECA Games. Embracer Group has 55 internal game development studios and is engaging more than 5,000 employees and contracted employees in more than 40 countries.

Embracer Group's shares are publicly listed on Nasdaq First North Growth Market Stockholm under the ticker EMBRAC B with FNCA Sweden AB as its Certified Adviser; info@fnca.se +46-8-528 00 399.

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