

*Press release*

*Karlstad, Sweden, 21 December 2021*

## **Embracer Group enters into agreement to acquire Spotfilm Networkx**

**Embracer Group AB ("Embracer"), through its wholly owned subsidiary Koch Media GmbH, has acquired 100 percent of the shares in Spotfilm Networkx GmbH ("Spotfilm Networkx") from its five current owners. Spotfilm Networkx is the leading Advertising-based Video on Demand (AVOD) channel network in Germany, located in Berlin.**

### **Background and rationale**

Spotfilm Networkx is the leading AVOD channel operator in Germany, located in Berlin, Germany. Spotfilm was founded in 2010 by Peter von Ondarza and is headed by managing director Hauk Markus. Spotfilm Networkx today comprises 18 full-time employees and eight interns.

Spotfilm Networkx operates 20 AVOD channels and two Subscription Video on Demand (SVOD) channels, hosting 3,000 videos on YouTube with more than 7 million Unique Visitors, and run their own streaming website Spotfilm Networkx and App with more than 4 Million downloads.

With its channel Netzkino, Spotfilm Networkx contributes one of the most popular ad-supported streaming platforms in Germany. With 4 million users and around 20 million film viewings monthly, Netzkino is already the largest feature film channel in German-speaking countries.

Spotfilm Networkx will be a full operating subsidiary under the Koch Media operative group, and will continue its operations out of their current facilities.

### **Purchase price and financial contribution**

The parties have agreed not to disclose the terms and conditions for the transaction. The transaction will be accretive to adjusted earnings per share. Forecasted operational EBIT for FY 22/23 are approximately SEK 6 million and FY 23/24 approximately SEK 9 million.

### **Completion of the transaction**

The transaction was signed as of 30<sup>th</sup> of November 2021 and was closed prior to this announcement.

**For additional information, please contact:**

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**About Embracer Group**

Embracer Group is the parent company of businesses developing and publishing PC, console and mobile games for the global games market. The Group has an extensive catalogue of over 240 owned franchises, such as Saints Row, Goat Simulator, Dead Island, Darksiders, Metro, MX vs ATV, Kingdoms of Amalur, TimeSplitters, Satisfactory, Wreckfest, Insurgency, World War Z and Borderlands, amongst many others.

With its head office based in Karlstad, Sweden, Embracer Group has a global presence through its eight operative groups: THQ Nordic GmbH, Koch Media GmbH/Deep Silver, Coffee Stain AB, Amplifier Game Invest, Saber Interactive, DECA Games, Gearbox Entertainment and Easybrain. The Group has 86 internal game development studios and is engaging more than 9,000 employees and contracted employees in more than 40 countries.

Embracer Group's shares are publicly listed on Nasdaq First North Growth Market Stockholm under the ticker EMBRAC B with FNCA Sweden AB as its Certified Adviser; [info@fnca.se](mailto:info@fnca.se) +46-8-528 00 399.

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