

Press release

Karlstad, Sweden, 8 July 2022

Embracer Group implements changes in Group management and appoints Head of Investor Relations

Embracer Group AB (“Embracer Group”) has appointed CFO Johan Ekström to the additional role of Deputy CEO of Embracer Group. Former Deputy CEO Erik Stenberg will continue to be a board member of Embracer Group.

Embracer Group has also appointed General Counsel Ian Gulam as Chief of Staff, Legal & Governance, who will be part of Group Executive Management.

Onwards the Group Executive Management will thus consist of Lars Wingefors, CEO, Johan Ekström, CFO and Deputy CEO and Ian Gulam, Chief of Staff, Legal & Governance.

Embracer Group has also appointed Oscar Erixon as Head of Investor Relations. Oscar will join Embracer Group from 3 August 2022. Oscar joins from Carnegie Investment Bank, where he worked as an equity research analyst covering the Swedish gaming sector. Before that, he worked in a similar role at SEB Equities. He holds an MSc in Investment Management from Cass Business School, London and a BSc in Financial Economics from Gothenburg School of Economics, Business & Law.

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About Embracer Group

Embracer Group is a parent company of businesses led by entrepreneurs in PC, console, mobile and board games and other related media. The Group has an extensive catalog of over 850 owned or controlled franchises.

With its head office based in Karlstad, Sweden, Embracer Group has a global presence through its ten operative groups: THQ Nordic, Koch Media, Coffee Stain, Amplifier Game Invest, Saber Interactive, DECA Games, Gearbox Entertainment, Easybrain, Asmodee, and Dark Horse. The Group has 120 internal game development studios and is engaging more than 12,750 employees and contracted employees in more than 40 countries.

Embracer Group's shares are publicly listed on Nasdaq First North Growth Market Stockholm under the ticker EMBRAC B with FNCA Sweden AB as its Certified Adviser; info@fnca.se +46-8-528 00 399.

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