

Press release
Karlstad, 11 March 2020

Announcement from Embracer Group's extra general meeting

The extra general meeting of Embracer Group AB ("Embracer Group" or the "Company") was held today on 11 March 2020 in Karlstad, and the following resolutions were passed by the meeting.

Resolution regarding authorization for the board to issue shares

It was resolved, in accordance with the board of directors proposal, to authorize the board of directors during the period up until the next annual general meeting, on one or more occasions, to resolve to issue A shares and B shares, without preferential rights for the shareholders to be paid in cash, in kind and/or by way of set-off.

Share issue in accordance with the above may only take place in connection with the completion of the acquisition of Saber Interactive announced through a press release on 19 February 2020, and the number of shares issued may amount to the maximum number, at a subscription price, as stated in the aforementioned press release, i.e., in total 40,360,798 shares, whereof 6,399,137 are A shares and 33,961,661 are B shares.

For more information about the resolution, please refer to the notice to the extra general meeting and the press release regarding the acquisition of Saber Interactive available at the company's website <http://www.embracer.com>.

For more information, please contact:

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About Embracer Group:

Embracer Group is the parent company of businesses developing and publishing PC and console games for the global games market.

The Group has an extensive catalogue of over 150 owned franchises, such as Saints Row, Goat Simulator, Dead Island, Darksiders, Metro, MX vs ATV, Kingdoms of Amalur, TimeSplitters, Satisfactory and Wreckfest amongst many

others. With its head office based in Karlstad, Sweden, Embracer Group has a global presence through its four operative groups: Koch Media GmbH, THQ Nordic GmbH, Coffee Stain AB and Amplifier Game Invest. The Group has 26 internal game development studios and are engaging more than 3,000 employees and contracted employers in more than 40 countries.

Embracer Group's shares are publicly listed on Nasdaq First North Stockholm under the ticker EMBRAC B with FNCA Sweden AB as its Certified Adviser; info@fnca.se +46-8-528 00 399.

For more information, please visit: <http://www.embracer.com>