

Press release Karlstad, 10 February, 2020

Embracer Group subsidiary THQ Nordic sets up development studio Nine Rocks Games in Bratislava, Slovakia

Embracer Group AB (publ) fully own subsidiary THQ Nordic GmbH today announced the incorporation of its new studio Nine Rocks Games in Bratislava, Slovakia. The team, including industry veteran CEO David Durcak, will be working on a game in the shooter-/survival genre. More information on the project will be released, by THQ Nordic GmbH, in due time.

Nine Rocks Games is a fully owned subsidiary of THQ Nordic GmbH.

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About THQ Nordic GmbH

Founded in 2011, THQ Nordic is a global video game publisher and developer. Based in Vienna (Austria), and with subsidiaries in Germany, Sweden, Finland, and the USA, THQ Nordic brands include Darksiders, MX vs. ATV, Red Faction, Titan Quest, Biomutant, Wreckfest, Gothic, ELEX and many more.

For more information, please visit: https://thqnordic.com/

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About Nine Rocks Games

Nine Rocks Games is a member of the THQ Nordic network of studios and was founded in January 2020 in Bratislava, Slovakia. The studio's experience includes work on projects like DayZ (2018), Soldier of Fortune 3 (2007), Conan (2004), or Chaser (2003), to name a few. Its first project under the THQ Nordic umbrella will be in the survival/shooter genre.

For more information, please visit: https://ninerocksgames.com/

About Embracer Group

Embracer Group is the parent company of businesses developing and publishing PC and console games for the global games market.

The Group has an extensive catalogue of over 130 owned franchises, such as Saints Row, Goat Simulator, Dead Island, Darksiders, Metro, MX vs ATV, Kingdoms of Amalur, TimeSplitters, Satisfactory and Wreckfest amongst many others. With its head office based in Karlstad, Sweden, Embracer Group has a global presence through its three operative groups: Koch Media GmbH, THQ Nordic GmbH, and Coffee Stain AB. The group has nineteen internal game development studios and are engaging more than 3,000 employees and contracted employers in more than 40 countries.

Embracer Group's shares are publicly listed on Nasdaq First North Stockholm under the ticker EMBRAC B with FNCA Sweden AB as its Certified Adviser; info@fnca.se +46-8-528 00 399.

For more information, please visit: <u>http://www.embracer.com</u>