

Press release Karlstad, Sweden, 20 January 2021

Embracer Group's subsidiary Koch Media has entered into an agreement of conciliation with the European Commission

Koch Media, a wholly owned subsidiary of Embracer Group AB (publ), has today entered into an agreement¹ of conciliation with the European Commission concerning the geo-blocking case, stated in the press release published by THQ Nordic AB (today Embracer Group AB) 2019-04-05. Koch Media's settlement costs are fully covered within the original provision.

The settlement concerns objections raised by the European Commission in 2019 and refers to business performed prior to 2015.

[1] Publicly announced by European Commission press release: https://ec.europa.eu/commission/presscorner/detail/en/ip 21 170

For additional information, please contact:

Lars Wingefors, Co-founder and Group CEO Embracer Group AB

Tel: +46 708 47 19 78

E-mail: lars.wingefors@embracer.com

About Embracer Group

Embracer Group is the parent company of businesses developing and publishing PC, console and mobile games for the global games market. Embracer Group has an extensive catalogue of over 200 owned franchises, such as Saints Row, Goat Simulator, Dead Island, Darksiders, Metro, MX vs ATV, Kingdoms of Amalur, TimeSplitters, Satisfactory, Wreckfest, Insurgency and World War Z, amongst many others.

With its head office based in Karlstad, Sweden, Embracer Group has a global presence through its six operative groups: THQ Nordic GmbH, Koch Media GmbH/Deep Silver, Coffee Stain AB, Amplifier Game Invest, Saber Interactive and DECA Games. Embracer Group has 55 internal game development studios and is engaging more than 5,000 employees and contracted employees in more than 40 countries.

Embracer Group's shares are publicly listed on Nasdaq First North Growth Market Stockholm under the ticker EMBRAC B with FNCA Sweden AB as its Certified Adviser; info@fnca.se +46-8-528 00 399.

Subscribe to press releases and financial information:

https://embracer.com/investors/subscription/



For more information, please visit: http://www.embracer.com