

Press Release
Karlstad, Sweden, 7 December 2022

Embracer Group has been approved for trading on Nasdaq Stockholm

Nasdaq Stockholm's Listing Committee has today, subject to customary conditions, informed that Embracer Group AB's (publ) (the "Company" or "Embracer Group") application for admission to trading of the Company's class B shares on Nasdaq Stockholm has been approved. The first day of trading on Nasdaq Stockholm is scheduled to 22 December 2022 and the last day of trading on Nasdaq First North Growth Market is scheduled to 21 December 2022.

“During the past six years we have created a one-of-a-kind home and ecosystem for great people, entrepreneurs and creators. Through our expansive and diversified portfolio of cross-disciplinary IPs and our people we bring unique experiences to users across the globe. Together, the Embracer family now takes the next step on this exciting journey, as we transition from Nasdaq First North Growth Market to Nasdaq Stockholm, the Main Market. This is an important moment and further strengthens the strong foundation we have built in recent years. My gratitude is with our tremendous people and all those who support and follow us on this journey.”, says Lars Wingefors, Founder and Group CEO Embracer Group.

The Company was listed on Nasdaq First North Growth Market in November 2016, under the previous company name THQ Nordic AB (publ). The rationale for the listing in 2016, and the related capital raise was, among other things, to finance growth, facilitate the possibility of using the Company's shares as a means of payment in acquisitions, and strengthen the Company's profile and brand among investors, customers and within the sector in general. Since the listing, the Company has completed over 90 acquisitions financed in whole or in part by payment in class B shares of the Company.

Since the financial year 2016 (January-December) up until the period 1 October 2021 – 30 September 2022, Embracer Group's:

- Net sales have grown from approximately SEK 302 million^[1] to approximately SEK 27,016 million.
- Adjusted EBIT has grown from approximately SEK 108 million¹ to approximately SEK 5,642 million.
- Adjusted earnings per share after full dilution has increased from SEK 0.231 to SEK 4.80 (accounting for share splits^[2]).
- Share price has increased from SEK 3.33 to SEK 49.1 during the period 22 November 2016 up to and including 6 December 2022 (accounting for share splits²), showing a return of 1,373 percent during the period.

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- Number of engaged people has grown from 68 to 15,700.

The listing of the Company's class B shares on Nasdaq Stockholm is an important step in the Company's continued development and has been a long-standing ambition of the Company's board of directors and management. In addition to the fact that the listing on Nasdaq Stockholm provides a quality stamp for the Company, the listing is also expected to make the Company's class B shares even more attractive as a means of payment, which may facilitate future acquisition discussions. Furthermore, the listing on Nasdaq Stockholm is expected to better reflect the maturity of the Company from a capital market perspective and enable more institutional investors to invest in the Company's class B shares. The Company also welcomes the additional requirements for corporate governance, transparency and disclosure which follows with being listed on Nasdaq Stockholm.

In light of the above, the Board of Directors of Embracer Group has applied for admission to trading of the Company's class B shares on Nasdaq Stockholm. On 6 December 2022, Nasdaq Stockholm's Listing Committee has determined that Embracer Group meets the requirements for admission of the Company's class B shares to trading on Nasdaq Stockholm, subject to customary conditions, including approval of a prospectus by the SFSA.

The Company's B shares will be traded under the current ticker (EMBRAC B) and ISIN code (SE0016828511). There is no capital raising or new share issue in connection with the listing change, and shareholders in Embracer Group do not need to take any actions. The first day of trading on Nasdaq Stockholm is expected to be 22 December 2022.

Advisers

Baker McKenzie is the Company's legal adviser in relation to the listing change.

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About Embracer Group

Embracer Group is a global Group of creative and entrepreneurial businesses in PC, console, mobile and board games and other related media. The group has an extensive catalog of over 850 owned or controlled franchises.

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With its head office based in Karlstad, Sweden, Embracer Group has a global presence through its twelve operative groups: THQ Nordic, PLAION, Coffee Stain, Amplifier Game Invest, Saber Interactive, DECA Games, Gearbox Entertainment, Easybrain, Asmodee, Dark Horse, Freemode and Crystal Dynamics – Eidos Montréal. The Group has 132 internal game development studios and is engaging more than 15,700 employees in more than 40 countries.

Embracer Group's shares are publicly listed on Nasdaq First North Growth Market Stockholm under the ticker EMBRAC B with FNCA Sweden AB as its Certified Adviser; info@fnca.se +46-8-528 00 399.

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[1] The annual report for 2016 (1 January - 31 December) has been prepared in accordance with the accounting standard K3.

[2] Share split 3:1 resolved by the annual general meeting held on 17 September 2019 and share split 2:1 resolved by the annual general meeting held on 16 September 2021, respectively.

Attachments

Embracer Group has been approved for trading on Nasdaq Stockholm