

Press Release Karlstad, Sweden, 13 June 2023

Embracer Group appoints interim Chief Operating Officer and interim Chief Strategy Officer

Embracer Group AB ("Embracer Group") has appointed Matthew Karch as interim Chief Operating Officer. In addition, Phil Rogers, has been appointed interim Chief Strategy Officer, a newly created position. Both will join Embracer Group's Executive Management Team. Matthew Karch will resign as board member of Embracer Group at the annual general meeting 2023 and resign as CEO of Saber Interactive immediately. Phil Rogers will remain as CEO of Crystal Dynamics – Eidos.

Matthew Karch, new interim Chief Operating Officer, and Phil Rogers, new interim Chief Strategy Officer, will co-lead the planning and implementation of the comprehensive restructuring program, presented by Embracer Group today, in close collaboration with management across operative groups.

Matthew Karch is currently a board member of Embracer Group but will resign from this position at the annual general meeting 2023. He also resigns as CEO of the operative group Saber Interactive effective immediately. In this role he is replaced by Saber Interactive's COO Andrey Iones.

Phil Rogers is currently the CEO of the operative group Crystal Dynamics – Eidos and will remain in that position along with the new interim role.

Effective today, the Group Executive Management consists of Lars Wingefors, CEO, Johan Ekström, CFO and Deputy CEO, Ian Gulam, Chief of Staff, Legal & Governance, Careen Yapp, Chief Strategic Partnerships Officer, Matthew Karch, Chief Operating Officer (interim) and Phil Rogers, Chief Strategy Officer (interim).

For additional information about Matthew Karch and Phil Rogers, visit Embracer Group's website embracer.com.

For additional information, please contact:

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About Embracer Group

Embracer Group is a global Group of creative and entrepreneurial businesses in PC, console, mobile and board games and other related media. The Group has an extensive catalog of over 850 owned or controlled franchises.

With its head office based in Karlstad, Sweden, Embracer Group has a global presence through its twelve operative groups: THQ Nordic, PLAION, Coffee Stain, Amplifier Game Invest, Saber Interactive, DECA Games, Gearbox Entertainment, Easybrain, Asmodee, Dark Horse, Freemode and Crystal Dynamics – Eidos. The Group has 138 internal game development studios and is engaging more than 16,600 employees in more than 40 countries.

Embracer Group's shares are publicly listed on Nasdaq Stockholm under the ticker EMBRAC B.

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Attachments

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