

Press Release
Karlstad, Sweden, 11 June 2024

Embracer Group closes the divestment of Gearbox Entertainment

On 28 March 2024, Embracer Group AB (“Embracer”) entered into an agreement to divest Gearbox Entertainment to Take-Two Interactive Software, Inc. All conditions for the transaction have now been fulfilled, and the transaction has been closed today.

As part of the transaction and settlement of certain earnout obligations 8,320,839 B shares of Embracer have been issued today at a subscription price of SEK 98.78 per share. Furthermore, and as settlement of additional earnout obligations, relating to Lost Boys Interactive, 2,083,267 B shares have been issued at a subscription price of SEK 79.30. The number of shares in Embracer after the share issues of B shares amounts to 1,349,944,863, of which 54,000,000 are A shares carrying ten votes each and 1,295,944,863 are B shares carrying one vote each. The total number of votes after the share issues is 1,825,540,757. Through the share issues, the share capital has increased to approximately SEK 1,874,923.93.

For further information on the transaction, reference is made to the press release announced on 28 March 2024, and the presentation about the transaction available on Embracer’s website.

Advisors

Goldman Sachs Bank Europe SE Sweden Bankfilial and Juno Capital Partners acted as joint financial advisers and Fenwick & West LLP acted as legal counsel to Embracer in the transaction. Ernst & Young provided services for financials and tax.

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About Embracer Group

Embracer Group is a global Group of creative and entrepreneurial businesses in PC, console, mobile and other related media. The Group has an extensive catalog of over 900 owned or controlled franchises. With its head office based in Karlstad, Sweden, Embracer Group has a global presence through its ten operative groups: THQ Nordic, PLAION, Coffee Stain, Amplifier Game Invest, DECA Games, Easybrain, Asmodee, Dark Horse, Freemod and Crystal Dynamics – Eidos. The Group has 106 internal game development studios and is engaging more than 11,000 employees in more than 40 countries.

Embracer Group's shares are publicly listed on Nasdaq Stockholm under the ticker EMBRAC B.

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Attachments

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