

## **Item 10: Proposal regarding dividend distribution of shares in Asmodee Group AB**

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On 22 April 2024, the board of directors of Embracer Group AB, reg. no. 556582-6558, (the “**Company**”) publicly announced its intention to distribute the shares of Asmodee Group AB, reg. no. 559273-8016 (“**Asmodee**”) held by the Company to the Company’s shareholders and to list the shares on Nasdaq Stockholm no later than on 31 March 2025.

The board of directors proposes that the extra general meeting resolves that all shares held by the Company in Asmodee be distributed, whereby one (1) share in the Company of the respective share class entitles to one (1) share in Asmodee of the same share class.

The board of directors further proposes that the extra general meeting authorizes the board of directors to determine the record date for the right to receive shares in Asmodee. In accordance with the previous announcement by the Company, the distribution of and first day of trading in the Asmodee share on Nasdaq Stockholm is expected to occur no later than in March 2025 with the record date for the distribution occurring sufficiently prior thereto.

The distribution of the shares in Asmodee is expected to be made in accordance with the so-called Lex Asea rules.

An information brochure containing additional information regarding the distribution and Asmodee’s business will be available well in advance of the meeting on the Company’s website [www.embracer.com](http://www.embracer.com).

As of 31 March 2024, the disposable amount pursuant to Chapter 17, Section 3, first paragraph of the Swedish Companies Act amounted to SEK 54,796,789,526. No value transfers have been made after the balance date.

The board of directors or anyone appointed by the board of directors is given the right to make the adjustments necessary in connection with the registration of the resolution at the Companies Registration Office and Euroclear Sweden AB.

Enclosed to the proposal is the board's report and statement in accordance with Ch. 18 §§ 4 and 6 of the Swedish Companies Act, [Exhibit 10a](#), and [Exhibit 10b](#) respectively, and the auditor's statement regarding the board's report, [Exhibit 10c](#).

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