

**Resolution regarding reverse share split by (A) issue of B shares, so-called equalization issue, (B) amendment of the articles of association and (C) resolution on reverse share split**

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Items 7-9 constitute a combined proposal and are resolved upon as one resolution and are mutually conditioned on each other.

A resolution in accordance with the board of directors' proposal is valid only where supported by shareholders holding not less than two-thirds of both the shares voted and of the shares represented at the general meeting.

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## **Item 7: The board of directors' proposal regarding resolution to issue B shares, so-called equalization issue**

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To enable the proposed reverse share split quota according to item 9, the board of directors of Embracer Group AB, reg. no. 556582-6558 (the “**Company**”), proposes that the extra general meeting resolves to issue a maximum of 5 B shares, without preferential rights for the Company's shareholders as follows:

1. The total increase of the Company's share capital can amount to a maximum of SEK 0.0070.
2. The subscription price for the new shares shall be SEK 1 per share, in total SEK 5 if all shares are subscribed for. The basis for the subscription price is due to the issue of shares is carried out with the purpose of achieving a share number divisible by the reverse share split quota according to item 9.
3. The right to subscribe for the shares shall, with deviation from the shareholders' priority right, be attributed to Skandinaviska Enskilda Banken AB:s (publ).
4. The share premium shall be transferred to the unrestricted premium reserve.
5. Subscription shall be made by payment in cash no later than 7 January 2025. The board of directors is entitled to extend the subscription and payment period.
6. The new shares will entitle to dividends for the first time on the record date for dividends that occurs following the registration of the new shares with the Swedish Companies Registration Office and their entry into the share register maintained by Euroclear Sweden AB.
7. The purpose of the share issue and reason for the deviation from the shareholders' preferential rights is to facilitate the reverse share split in a simple manner with the proposed reverse share split quota as set out in item 9.
8. The board of directors or anyone appointed by the board of directors is given the right to make the adjustments necessary in connection with the registration of the resolution at the Companies Registration Office and Euroclear Sweden AB.

Resolutions in accordance with this item are conditional upon the extra general meeting resolving on amendments of the articles of association in accordance with item 8 and reverse share split in accordance with item 9 below.

Enclosed to the proposal is the board's report in accordance with Ch. 13 § 6 of the Swedish Companies Act, Exhibit 7a, and the auditor's statement regarding the board's report, Exhibit 7b.

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