

Item 9: Proposal regarding reverse share split

The board of directors of Embracer Group AB, reg. no. 556582-6558, (the "**Company**") proposes that the extra general meeting resolves to decrease the number of shares in the Company through a reverse share split (1:6) whereby six (6) outstanding shares, regardless of share class, are consolidated into one (1) new share.

1. The total number of shares in the Company will through the share split decrease from 1,350,718,237 shares to 225,119,707 shares¹ (divided into 9,000,000 A shares and 216,119,707 B shares). The proposal will lead to a quota value of approximately SEK 0.008 after the reverse share split.
2. The board of directors is proposed to be authorized to decide the record date for the reverse share split. The record date may not occur prior to the date when the reverse share split is registered with the Swedish Companies Registration Office.
3. In connection with the determination of the record date for the reverse share split, the Company shall announce further information regarding the reverse share split including the record date, which is estimated to occur during January 2025.

If a shareholder's holding of shares, regardless of share class, is not equivalent to a full quantity of new shares, title in the excess bonus shares shall pass to the Company on the record date. Shares acquired by the Company in the manner stated above shall be sold at the Company's expense. The sale shall be executed via Skandinaviska Enskilda Banken AB (publ). The payment which is realized in conjunction with the sale shall be divided among those who own the shares at the record date in proportion to their interest in the shares sold. The proceeds from such sale, free of any commissions, will then be paid to such shareholders through the Euroclear system on a pro rata basis.

The board of directors or a person appointed by the board of directors be authorized to make such minor adjustments in the above resolution that may be required in connection with the registration with the Swedish Companies Registration Office or in connection with the registration of the share split with Euroclear Sweden AB.

A resolution in accordance with this item requires a change of the articles of association and is conditional upon that the general meeting resolves to issue B shares in accordance with item 7 and amend the articles of association in accordance with item 8.

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¹ Based on the number of shares under registration with the Swedish Companies Registration Office and registered with the Swedish Companies Registration Office after completion of the share issue in accordance with item 7. Number of shares is subject to change if shares are to be issued prior to the general meeting as part of earnout payments.