

The report by the board of directors according to Ch. 18 § 6 of the Swedish Companies Act

With reference to the board of directors' in Embracer Group AB, reg. no. 556582-6558 (the "**Company**") proposal for resolution in respect of dividend distribution, the board of directors hereby gives the following report pursuant to Ch. 18 § 6 of the Swedish Companies Act.

As of 31 March 2025, the Company's restricted equity amounted to SEK 1,875,998.10, being share capital. No value transfers have occurred after the balance date and at the annual general meeting on 18 September 2025 it was resolved that SEK 27,750,572,000 shall be carried forward. Since the balance date, several share issues have been made whereby the Company's restricted equity amounts to SEK 1,876,524.02 as of today being share capital.

Information regarding events of material importance for the Company occurred after the annual accounts were delivered for the period 1 April 2024 – 31 March 2025 are found in the interim report for the period 1 April 2025 – 30 June 2025 and in the following press releases published after the interim report for the period 1 April 2025 – 30 June 2025 was published on 14 August 2025:

- Notice of annual general meeting in Embracer Group AB, 18 August 2025,
- Embracer Group announces a new Board of Directors for Coffee Stain Group AB and that Anton Westbergh leaves the executive management team, 1 September 2025,
- Embracer intends to initiate a share buyback program of up to SEK 500 million, 18 September 2025,
- Announcement from Embracer Group's Annual General Meeting, 18 September 2025,
- Buyback of B shares in Embracer during week 38 and 39, 2025, 30 September 2025; and
- Buyback of B shares in Embracer during week 40, 2025, 7 October 2025.

Except as stated above no events of material importance for the Company have occurred after the annual accounts for the financial year 1 April 2024 – 31 March 2025 were delivered.

The annual accounts for 2024/2025 and the mentioned interim reports and press releases are available at the Company's website, www.embracer.com.

The board of directors on 8 October 2025

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Yasmina Brihi

Bernt Ingman

Jacob Jonmyren

Cecilia Qvist

Kicki Wallje-Lund

Brian Ward

Lars Wingefors

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