

Press Release Karlstad, Sweden, 8 December 2025

Coffee Stain Group publishes company description in connection with listing of its class B shares on Nasdaq First North Premier Growth Market in Stockholm

On 22 May 2025, Embracer Group AB ("Embracer") announced its intention to list the class B shares of its subsidiary Coffee Stain Group AB ("Coffee Stain") on Nasdaq First North Premier Growth Market in Stockholm as a separate group through a spin-off to the shareholders of Embracer (the "Listing"). Coffee Stain has in connection with the Listing prepared a company description which today has been published on Coffee Stain's website. The trading in Coffee Stain's class B shares is expected to commence on 11 December 2025.

Company description

Coffee Stain has in connection with the Listing prepared a company description in English which has been published on Coffee Stain's website, coffeestain.com/investors/.

Important dates and indicative timeline

As of 8 December 2025, the class B share of Embracer will be traded excluding the right to receive shares in Coffee Stain. Other than being registered as a shareholder of Embracer, including holding shares through an Investment Savings Account (Sw. *Investeringssparkonto (ISK)*) or endowment insurance (Sw. kapitalförsäkring), on the record date for the distribution, which will be 9 December 2025, no further actions are required by Embracer's shareholders.

Trading in Coffee Stain's class B shares on Nasdaq First North Premier Growth Market in Stockholm is expected to commence on 11 December 2025. The class B shares will be traded under the ticker COFFEE B with the ISIN code SE0026599557. The class A shares of Coffee Stain will not be admitted to trading.

8 December 2025: The first day for trading in the shares of Embracer excluding the right to receive shares in Coffee Stain

9 December 2025: Record date for the distribution of shares in Coffee Stain11 December 2025: First day of trading in Coffee Stain's class B shares



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Advisors

Skandinaviska Enskilda Banken AB is acting as Lead Financial Advisor in connection with the Listing. DNB Carnegie Investment Bank AB (publ), Nordea Bank Abp, filial i Sverige and SB1 Markets, filial i Sverige are acting as Financial Advisors. Baker & McKenzie Advokatbyrå KB acts as legal counsel to Embracer and Coffee Stain.

For more information, please contact:

Oscar Erixon Head of Investor Relations Phone: + 46 730 24 91 42

Email: oscar.erixon@embracer.com

Arman Teimouri

Head of Media & Public Affairs | Embracer

Phone: +46 793 33 05 60

Email: arman.teimouri@embracer.com

About Embracer Group

Embracer Group is a global group of creative and entrepreneurial businesses in PC, console and mobile games, as well as other related media. The Group has an extensive catalog of over 450 owned or controlled franchises. With its head office based in Karlstad, Sweden, Embracer Group has a global presence through its operative groups: THQ Nordic, PLAION, Coffee Stain, DECA Games, Dark Horse, Freemode and Crystal Dynamics - Eidos. The Group includes 69 internal game development studios and engages over 7,000 talents across nearly 30 countries.

Embracer Group's shares are publicly listed on Nasdaq Stockholm under the ticker EMBRAC B.

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About Coffee Stain Group

Coffee Stain Group brings together Scandinavian game developers and publishers with a portfolio of community-driven games primarily for PC and console. It has a proven track record of building successful titles such as Goat Simulator, Satisfactory, Deep Rock Galactic, Valheim, Teardown and Welcome to Bloxburg. The Group consists of around 250 employees and 13 game studios including Coffee Stain, Ghost Ship and Tuxedo Labs.



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For more information, visit coffeestain.com

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IMPORTANT INFORMATION

Embracer or Coffee Stain have not made and do not intend to make any offer of securities in any jurisdiction. This press release is not a prospectus within the meaning of Regulation (EU) 2017/1129 (the "Prospectus Regulation") and this press release has not been approved by any regulatory authority in any jurisdiction. A company description has been published in connection with the contemplated admission to trading of Coffee Stain's class B shares on Nasdaq First North Premier Growth Market in Stockholm.

This press release does not identify or purport to identify any risks (direct or indirect) that may be associated with an investment in Embracer or Coffee Stain. The information contained in this press release are only intended to describe the background to the distribution of all shares in Coffee Stain and do not purport to be complete or exhaustive.

Attachments

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