



Auditor's statement in accordance with Chapter 8, Section 54 of the Swedish Companies Act (2005:551) as to whether the guidelines adopted by the Annual General Meeting on remuneration to senior executives have been complied with

To the Annual General Meeting of Embracer Group AB (publ), corporate identity number 556582-6558

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We have examined whether the Board of Directors and the Chief Executive Officer of Embracer Group AB (publ) ("the Company"), during the financial year 1 April 2025 – 31 March 2026, have complied with the guidelines for remuneration to senior executives adopted by the Annual General Meeting on 21 September 2022.

**Responsibilities of the Board of Directors and the Chief Executive Officer**

The Board of Directors and the Chief Executive Officer are responsible for ensuring that the guidelines are complied with and for such internal control as they determine is necessary to ensure compliance with the guidelines.

**Auditor's responsibility**

Our responsibility is to express an opinion to the Annual General Meeting, based on our examination, on whether the guidelines have been complied with. We conducted our examination in accordance with FAR's recommendation RevR 8, *Examination of remuneration to senior executives in certain public limited companies*. This recommendation requires that we comply with ethical requirements and plan and perform the examination to obtain reasonable assurance about whether the guidelines adopted by the Annual General Meeting have been complied with, in all material respects. The audit firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We are independent in relation to the Company in accordance with generally accepted auditing practice in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The examination has included the Company's organisation for and documentation of remuneration matters for senior executives, new decisions on remuneration, and a sample of the payments made during the financial year to senior executives. The auditor selects the procedures to be performed, including by considering the risk that the guidelines have not been complied with, in all material respects. In making those risk assessments, the auditor considers the aspects of internal control that are relevant to compliance with the guidelines in order to design examination procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Opinion**

In our opinion, the Board of Directors and the Chief Executive Officer of Embracer Group AB (publ) have, during the financial year 1 April 2025 – 31 March 2026, complied with the guidelines for remuneration to senior executives adopted by the Annual General Meeting on 21 September 2022.

Stockholm, 24 August 2026

Öhrlings PricewaterhouseCoopers AB

Magnus Svensson Henryson  
Authorized Public Accountant

*This is a translation of the Swedish language original. In the event of any differences between this translation and the Swedish language original, the latter shall prevail.*