Auditor's statement in accordance with Chapter 20, Section 14 of the Swedish Companies Act (2005:551) on the Board of Directors' report regarding a reduction of the share capital through cancellation of the company's own shares in combination with an increase of the share capital by way of a bonus issue

To the General Meeting of Shareholders of Embracer Group AB, corporate identity number 556582-6558

We have examined the Board of Directors' report prepared in accordance with Chapter 20, Section 13, fourth paragraph of the Swedish Companies Act (2005:551), dated 24 August 2026. The report relates to the Board of Directors' proposal to the Annual General Meeting for a reduction of the share capital through cancellation of the company's own shares in combination with an increase of the share capital by way of a bonus issue.

Responsibilities of the Board of Directors for the report
The Board of Directors is responsible for the preparation of the report and for ensuring that it presents fairly those events of material significance to the Company's financial position that have occurred subsequent to the submission of the annual report for the financial year 1 April 2025 – 31 March 2026.

Auditor's responsibility
Our responsibility is to express an opinion on the Board of Directors' report based on our examination. We conducted our examination in accordance with FAR's recommendation RevR 9, *The auditor's other statements pursuant to the Swedish Companies Act and the Swedish Companies Ordinance*. This recommendation requires that we plan and perform the examination to obtain reasonable assurance as to whether the Board of Directors' report is free from material misstatement. The audit firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We are independent of the Company in accordance with generally accepted auditing practice in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The examination involves obtaining evidence, through various procedures, regarding the financial and other information contained in the Board of Directors' report. The auditor selects the procedures to be performed, including by assessing the risks of material misstatement in the report, whether due to fraud or error. In making those risk assessments, the auditor considers those aspects of internal control that are relevant to the Board of Directors' preparation of the report in order to design examination procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. The examination also includes evaluating the appropriateness and reasonableness of the assumptions made by the Board of Directors. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion
In our opinion:

- the Board of Directors' report has been prepared in accordance with Chapter 20, Section 13, fourth paragraph of the Swedish Companies Act (2005:551) and presents fairly those events of material significance to the Company's financial position that have occurred subsequent to the submission of the annual report; and

- the measures to be taken, as a result of which neither the Company's restricted equity nor its share capital is reduced, are appropriate, and the assessments made as to the effects of such measures are accurate.

Other matter
The Board of Directors' proposal relates to a reduction of the share capital through cancellation of the company's own shares in combination with a bonus issue for restoration of the share capital. This statement relates solely to the Board of Directors' report pursuant to Chapter 20, Section 13, fourth paragraph of the Swedish Companies Act (2005:551) and has been prepared solely for the purpose of complying with the requirement set out in Chapter 20, Section 14 of the same Act.

Stockholm, 24 August 2026

Öhrlings PricewaterhouseCoopers AB

Magnus Svensson Henryson
Authorized Public Accountant

This is a translation of the Swedish language original. In the event of any differences between this translation and the Swedish language original, the latter shall prevail.